(c) and (d) The information is being collected and will be laid on the Table of the House.

Payment for disinvested ITDC hotels

983. SHRI JANARDHANA POOJARY:
SHRI SANTOSH BAGRODIA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether full payments have been received from the ITDC hotels that were sold off;

(b) whether Government are rigid in handing over these hotels only after the realisation of the final payments or Government would hand over the hotels after part payment;

(c) in case of part payment, how Government would ensure that the balance payment would be received in time;

(d) whether Government intend to impose fine or penalty for the delayed payment; and

(e) if so, to what extent?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The mechanism for disinvestment of the hotel properties of India Tourism Development Corporation Ltd. (ITDC) provides that the entire purchase consideration is received from each of the purchasers simultaneously with the execution of the transaction documents for handing over the hotels to them on the Closing Dates. There is thus no scope for handing over the hotel properties on receipt of part payment.

(c) to (e) Do not arise in view of reply to (b) above.

Disinvestment of HPCL and BPCL

984. SHRI JANARDHANA POOJARY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government propose to disinvest HPCL and BPCL;